



Oriental Veneer Products Ltd.

CIN of the Company: L02005MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

September 17, 2018

To,
BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 531859

Subject: Outcome of Board Meeting held on September 17, 2018

We wish to inform you that at the Board Meeting held today on September 17, 2018, the Board of Directors of the Company have approved the following matters subject to the approval of Shareholders of the Company:

- (i) Sub-Division of the Equity Shares of face value of Rs. 10/- each into Equity Shares of face value of Rs. 1/- each and
- (ii) Alteration of the Capital Clause of the Memorandum of Association of the Company.
- (iii) Increase in the Authorised Share capital of the Company.

We wish to further inform the exchange that the approval of the Shareholders of the Company will be sought through postal ballot. Shareholders holding shares as on the "Record Date" to be fixed by the Board/Committee thereof, post approval of the shareholders, will be eligible to receive the new Equity Shares arising out of Sub-Division of Equity Shares.

Other details of the Sub-Division pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Sr. No.	Particulars	
1	Ratio for Sub- Division	10 Equity Shares of face value of Rs. 1/- each for every 1 Equity Share of face value Rs. 10/- each.
2	Rationale behind the Sub-Division	To improve liquidity of the Company's shares on the stock market and also to make them affordable to the small investors.
3	Pre and Post Share Capital- Authorised, Paid-up and Subscribed	Given separately in table below.
4	Expected time of completion	By November 30, 2018





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5	Class of shares which are sub-divided	Equity Shares.
6	Number division of Equity shares pre and post sub-division	Given separately in table below
7	Number of shareholders who will not get any shares in consolidation and their pre-consolidation shareholding	Not applicable

Details of the Share Capital of the Company before and after Increase in Authorised share capital and sub- division of Shares:

Particulars	Before Increase in Authorised share capital and Sub-Division			After Increase in Authorised share capital and Sub-Division		
	No. of Equity Shares	Face value (in Rs.)	Total (in Rs.)	No. of Equity Shares	Face Value (in Rs.)	Total (in Rs.)
Authorised Capital	60,00,000	10	6,00,00,000	10,00,00,000	1	10,00,00,000
Paid-up Capital	53,90,300	10	53,90,3000	53,90,3000	1	53,90,3000
Subscribed Capital	53,90,300	10	53,90,3000	53,90,3000	1	53,90,3000

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.30 p.m

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Oriental Veneer Products Limited**

Priya Bhagat
Company Secretary

