

ORIENTAL VENEER PRODUCTS LIMITED

Regd. Village Aghai, Via Kalyan Railway Station, Thane - 421 301
CIN: L02005MH1991PLC060686, Email: compliance.ovpl@gmail.com, website: www.ovpl.co.in

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2015

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceeding 3	Corresponding 3	Year to date	Year to date
		31.03.2015	Months ended	Months ended	figures as on	figures as on
		Audited*	31.12.2014	31.03.2014	31.03.2015	31.03.2014
			Un-Audited	Audited*	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	1,906.76	1,840.01	1,757.22	7,736.77	7,147.87
	b) Other Operating Income	209.45	45.43	111.18	330.97	254.05
	Total Income from Operations (Net)	2,116.21	1,885.44	1,868.40	8,067.74	7,401.92
2	Expenses					
	(a) Cost of Material Consumed	1,539.57	1,239.45	965.60	5,354.28	4,107.43
	(b) Purchases of Stock-in-trade	214.50	259.73	221.96	921.03	1,060.76
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(257.03)	(76.47)	293.21	(77.40)	595.60
	(d) Employees Benefit Expenses	164.93	187.33	109.25	679.70	540.59
	(e) Depreciation & Amortization Expenses	34.65	26.34	17.71	102.71	74.89
	(f) Other Expenses	81.00	106.84	29.54	508.79	677.30
	Total Expenses	1,777.62	1,743.22	1,637.27	7,489.11	7,056.57
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	338.59	142.22	231.13	578.63	345.35
4	Other Income/(Loss)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	338.59	142.22	231.13	578.63	345.35
6	Finance Costs	75.04	12.95	216.02	108.33	241.67
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	263.55	129.27	15.11	470.30	103.68
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	263.55	129.27	15.11	470.30	103.68
10	Tax Expense	95.69	34.16	9.73	154.30	14.54
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	167.86	95.11	5.38	316.00	89.14
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	167.86	95.11	5.38	316.00	89.14
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	167.86	95.11	5.38	316.00	89.14
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	539.03	539.03	539.03	539.03	539.03
18	Reserves excluding revaluation Reserves as per last Balance Sheet				1,687.15	1,371.16
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
	(i) a) Basic	3.11	1.76	0.10	5.86	1.65
	b) Diluted	3.11	1.76	0.10	5.86	1.65
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
	(ii) a) Basic	3.11	1.76	0.10	5.86	1.65
	b) Diluted	3.11	1.76	0.10	5.86	1.65
A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	- Number of Shares	2,468,150	2,468,150	2,468,150	2,468,150	2,468,150
	- Percentage of Share Holding	45.79	45.79	45.79	45.79	45.79
20	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	2,922,150	2,922,150	2,922,150	2,922,150	2,922,150
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.21	54.21	54.21	54.21	54.21
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter		Nil	
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter		Nil	

*Refer Note No. 3 below

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 28th May, 2015.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For Oriental Veneer Products Limited

S/d-

Karim N. Mithiborwala
Managing Director

Place : Mumbai
Date : 28th May 2015

ORIENTAL VENEER PRODUCTS LIMITED
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	For the Year Ended	
	31st March 2015	31st March 2014
	Audited	Audited
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	538.84	538.84
(b) Reserves and Surplus	1,687.15	1,371.16
(c) Money Received against Share Warrants	-	-
Sub-Total - Share Holders Fund	2,225.99	1,910.00
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	2,127.87	2,512.25
(b) Deferred Tax Liabilities (Net)	88.82	93.30
(c) Other Long Term Liabilities	38.70	32.47
(d) Long Term Provisions	-	-
Sub-Total - Long Term Liabilities	2,255.39	2,638.02
5 Current Liabilities		
(a) Short Term Borrowings	1,882.57	501.26
(b) Trade Payables	1,364.51	1,041.94
(c) Other Current Liabilities	345.11	108.09
(d) Short Term Provisions	257.59	142.68
Sub-Total - Current Liabilities	3,849.78	1,793.97
TOTAL EQUITY & LIABILITIES	8,331.16	6,341.99
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	735.33	641.47
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	513.59	63.59
(d) Deferred Tax Assets (Net)	-	-
(e) Long Term Loans & Advances	84.64	83.24
(f) Other Non-Current Assets	-	-
Sub-Total - Non Current Assets	1,333.56	788.30
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,320.46	832.82
(c) Trade Receivables	1,797.30	1,401.72
(d) Cash & Cash Equivalents	3,012.47	2,919.06
(e) Short Term Loans & Advances	865.90	399.62
(f) Other Current Assets	1.47	0.47
Sub-Total - Current Assets	6,997.60	5,553.69
TOTAL - ASSETS	8,331.16	6,341.99